

ANNUAL REPORT

2024-2025



25 Years of Excellence



BANGLADESH COTTON ASSOCIATION



A TRUSTED NAME FOR SELLING ALL GROWTH OF QUALITY RAW COTTON

Our Scope of Supply

- | Row cotton
- | Polyester staple fiber (PSF)
- | Viscose staple fiber (VSF)
- | Lyocell staple fiber
- | Cotton/Synthetic Yarn
- | Sugar, Rice, Wheat
- | All industrial chemicals
- | Weaving/knitting/Denim Fabrics
- | Jute & Jute Goods

Director



Member



Manas K. Baral
Owner & CEO

SMT CORPORATION

📍 Sharif Mansion (6th Floor) 56-57 Motijheel C/A, Dhaka-1000, Bangladesh

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BANGLADESH COTTON ASSOCIATION

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- 🌐 Website : www.bangladeshcotton.com

Table of **CONTENTS**



03	Notice of The Annual General Meeting
04	BCA Board of Director 2023-2025
05	Proceedings of The Last AGM of BCA
08	Annual Report 2024-2025
18	Top 10 Largest Cotton Producing Countries In The World In 2025
21	AUDIT REPORT 2024-2025
35	BCA Board of Director 2025-2027
36	Others

Date: November 15, 2025

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given to all the members of the **BANGLADESH COTTON ASSOCIATION** of Agents, Traders, Growers & Ginners that Annual General Meeting for the year **2024-2025** will be held on **Saturday 06 December, 2025 at 12.00 noon at Hotel Ornate, 30 Bijoy Nagar, Dhaka-1000. (Near Bangladesh Cotton Association Office).**

You are cordially invited to attend the meeting. The meeting will be followed by Lunch.

AGENDA:

1. Meeting called to order.
2. Confirmation of the minutes of the last Annual General Meeting held on 26 January, 2025.
3. Presentation and adoption of the Annual Report of the Association (2024-2025).
4. Presentation and adoption of duly audited statements of accounts for the year ended 31 October, 2025.
5. To consider and approved the budget for the year 2025-2026.
6. Appointment of the Auditor for the year 2025-2026 and to fixed their remuneration.
7. Announcement of the result of the Election of BCA by the Election Board for the year 2025-2026 & 2026-2027.
8. Miscellaneous, if any with the permission of the Chair.

Yours Sincerely,



Muhammad Ayub
General Secretary

BOARD OF DIRECTORS

2023-2025



SK. MD. SAMIUL ISLAM
President



MUHAMMAD AYUB
General Secretary



MD. NURUZZAMAN
Vice President



ZINAT HALIM
Vice President



MD. MAQBUL HOSSAIN
Vice President



MD. PAVEL HOSSAIN
Vice President



IDRIS ALI MOLLA
Director Finance



MOHD. AKHTARUZZAMAN
Joint Secretary



KAZI AZMAL HAQUE
Joint Secretary



MOSTOFA AMRANUL HAQUE
Joint Secretary



MD. SHAMIM AHMED
Joint Secretary



SYEED TASLIM AHMED KHAN
Director



MD. MAHFUZUR RAHMAN KHAN
Director



MANAS KUMAR BARAL
Director



MOHAMMAD RAHMATULLAH BHUIYAN
Director

MINUTES

Proceedings of the Annual General Meeting of the **Bangladesh Cotton Association of Agents, Traders, Growers and Ginners** held on **Sunday, January 26, 2025 at 03.30 pm** at **Utsab Hall, Hotel Radisson Blu, Dhaka.**

The following members were present:

SI No.	Name of the Company/Organization	Name of the Representative
1.	M/S DHAKA COTTON COMPANY	MR. SK. MD. SAMIUL ISLAM
2.	M/S ASHCOTT CORPORATION	MR. MUHAMMAD AYUB
3.	M/S WELLCOT INTERNATIONAL	MR. MD. NURUZZAMAN
4.	M/S ZINAT TRADE INTERNATIONAL	ZINAT HALIM
5.	M/S MASTER YARN TRADING	MR. MAQBUL HOSSAIN
6.	M/S TRADECO	MR. MD. PAVEL HOSSAIN
7.	M/S FAIR COTTON	MR. MOHD. AKHTARUZZAMAN
8.	M/S WHITEPEARL INTERNATIONAL	MR. IDRIS ALI MOLLA
9.	M/S SINCOT BD LTD.	MR. KAZI AZMAL HAQUE
10.	M/S HAQUE ENTERPRISE	MR. MOSTOFA AMRANUL HAQUE
11.	M/S PACIFIC INSPECTION COMPANY LTD.	MR. MD. SHAMIM AHMED
12.	M/S FIBER EXIM INTERNATIONAL	MR. SYEED TASLIM AHMED KHAN
13.	M/S POLY TEX	MR. MD. MAHFUZUR RAHMAN KHAN
14.	M/S SMT CORPORATION	MR. MANAS KUMAR BARAL
15.	M/S AB TRADE COT	MR. MD. ASADUZZAMAN
16.	M/S MSS CORPORATION	MR. TAPAS KUMAR BARAL
17.	M/S DSM COMMODITIES LTD.	MR. DEEPOK KUMAR BARAL
18.	M/S MA KALI TRADE AGENCY	MR. ABIR CHOWDHURY
19.	M/S COTTON STATE INTERNATIONAL	MR. JULFIKAR ALI
20.	M/S RAINBOW COMMODITIES LTD.	MR. SHAFIUR RAHMAN
21.	M/S GREEN INSPECTION SERVICES	MR. NUR MOHAMMAD
22.	M/S CU CERTIFICATIONS LTD.	MR. MD. SAYED AL-FAISAL (REPRESENTATIVE)
23.	M/S IZMIR BUSINESS SOLUTION	MR. SHAHNEWJ
24.	M/S SIMURA INDUSTRIAL & MERCANTILE CO. LTD.	MR. MD. JAHANGIR HOULADER
25.	M/S MONI COMMODITIES LTD.	MR. BABUL GAIN
26.	M/S PGS LTD.	MR. MONJURUL HASSAN
27.	M/S SIKDAR ENTERPRISE	MR. HALIM SIKDAR
28.	M/S SUMAIYA INTERNATIONAL	MR. MEHEDI HASSAN
29.	M/S SAL INSPECTION LIMITED	MR. NEMAY DAS
30.	M/S COTTEX INCORPORATED	MR. SEFAT UL ISLAM
31.	M/S RIGAL INSPECTION	MR. G.M. SHARIFUL ISLAM

32.	M/S ORIENTAL CORPORATION	MR. NARESH CHANDRA SARKER
33.	M/S R.B. TRADE LINK	MR. RAGHU NATH SAHA
34.	M/S ATIYA CONSULTING	MR. ALI ARSALAN
35.	M/S SEMPER TEXTILE MILLS LTD.	MR. ASHIKUL HAQUE
36.	M/S UNICOL BANGLADESH	MR. MAMUN KHAN
37.	M/S EB GLOBAL	MR. KAZI RAIYAN HASAN EYAD
38.	M/S INSPECTION & SUPERINTENDENCE COMPANY LTD.	MR. SAMIR KUMAR DEY
39.	M/S ONE INSPECTION & TESTING SERVICES (BD) LTD.	MR. MD. MASUM HAWLADER
40.	M/S ZARA CORPORATION	MR. SHAHIDULLAH ZAKIR
41.	M/S NESSA YARN TRADING	MR. SHAKIL AHMED
42.	M/S PREMIER BANGLADESH LTD.	MR. SULTAN RIAZ CHOWDHURY
43.	M/S AHB COTTON LTD.	MR. ASHRAF HOSSAIN BAKAUL

01

Agenda

Meeting Called to order.

Decision: Mr. Sk. Md. Samiul Islam, President of the Association called the meeting to order.

At the request of the President Mr. Md. Shahnawj, Proprietor of Izmir Business Solution recited from the Holy Quran.

02

Agenda

Confirmation of the minutes of the last Annual General Meeting held on 10th December, 2023.

Decision: The minutes of the Last AGM held on 10th December, 2023 which was placed before the house for consideration and confirmation by Mr. Muhammad Ayub, General Secretary of the Association. After a brief discussion Mr. Deepok Kumar Baral, M/S DSM Commodities Ltd. proposed to adopt the minutes and the move was seconded by Mr. Nemy Krishna Das, M/S Sal Inspection Limited and the minutes was confirmed by the house.

03

Agenda

Presentation and adoption of the Annual Report of the Association (2023-2024).

Decision: At the request of the President, General Secretary Mr. Muhammad Ayub presented the Annual Report of the Association for the year “2023-2024” which was circulated among the members earlier. Members present participated in the discussion with much interest. Mr. Md. Shahnewj, M/S Izmir Business Solution proposed to adopt the Annual Report of the Association and Mr. Monjurul Hassan, M/S PGS Limited seconded the proposal and the Annual Report for the year of 2023-2024 were approved unanimously.

04

Agenda

Presentation and adoption of duly audited statements of accounts for the year ended 30th November, 2024.

Decision: Mr. Idris Ali Molla, Director Finance of the BCA presented before the house the Audited Statements & Balance Sheet of the accounts performed by M/S A. Matin &

Co. Chartered Accounts for the year ended 30th November, 2024 for the consideration and approval of the house.

After detailed discussion from the floor Mr. Julfikar Ali of M/S Cotton State International proposed to pass the accounts and audited statements and Mr. Abir Chowdhury of M/S Ma Kali Trade Agency seconded the proposal. The house also consented to pass the statements concern and the audited statements of accounts for the year ended 30th November, 2024 was duly passed.

05

Agenda

To consider and approved the budget for the year 2024-2025.

Decision: Mr. Muhammad Ayub, General Secretary of the BCA presented before the house the draft estimated budget for Tk. 1,48,43,903.78 (One Crore Forty Eight Lac Forty Three Thousand Nine Hundred three and paisa Seventy Eight only) for the year 2024-25 for the consideration of the house.

There were a brief discussion on the draft budget from the floor Mr. Md. Shafiur Rahman, M/S Rainbow Commodities Ltd. proposed to approve the budget and Mr. Nur Mohammad of M/S Green Inspection Services seconded the proposal & budget for the year 2024-2025 for Tk. 1,48,43,903.78 were adopted and approved unanimously.

06

Agenda

Appointment of the Auditor for the year 2024-2025 and to fixed their remuneration.

Decision: Mr. Samir Kumar Dey, M/S Inspection & Superintendence Company Ltd. proposed that M/S A. Matin & Co. Chartered accounts may be appointed. Mr. Naresh Chandra Sarker of M/S Oriental Corporation seconded the proposal. As there being no other proposal M/S A. Matin & Co. be hereby appointed as auditor for the year 2024-2025 with a remuneration of TK. 50,000/= (Fifty Thousand Only), excluding VAT.

07

Agenda

Miscellaneous, if any with the permission of the Chair.

Decision: In any other business, Mr. G. M. Shariful Islam of Managing Partner of M/S Rigel Inspection Services proposed to add "Controller" with BCA full name as Bangladesh Cotton Association of Agents, Traders, Growers, Ginners and Controllers.

In reply General Secretary thanked Mr. Islam and assured him to place the proposal in the BCA Board meeting for consideration.

As there was no other topic to discuss, the President requested, Mr. Muhammad Ayub, General Secretary of the Association to propose vote of thanks & he extended vote of thanks to all the members for their participation in the meeting.

President declare the meeting ended and requested all esteemed members to join the fellowship Dinner.



Muhammad Ayub
(General Secretary)

ANNUAL REPORT 2024-2025



ANNUAL REPORT 2024-2025

Bismillahir Rahmanir Rahim

Distinguished members of BCA
And my colleagues in the Board of
Directors,

Assalamu Alaikum,

It is a great pleasure and opportunity
for me to extend you all a very hearty
welcome to the 24th Annual General
Meeting of the present Board of
Directors of the Bangladesh Cotton
Association of Agents, Traders,
Growers and Ginners this evening.

Friends, we have assembled here to
exchange our views and receive
recommendations from you so that
we can enrich our thoughts &
translate the same into action. The
necessary papers and documents for
today's meeting i.e. minutes of last
AGM, Annual Report, Audited
Accounts, Budget etc have been
made available to all concerned.

At the outset, let me register our
condolences for those who passes
away among our nearest and dearest

one during the outgoing year. We
pray to the Almighty Allah the
merciful for the salvation of the
departed souls.

We also with a heavy heart condole
those families who lost their beloved
members in the July-August
mass-uptake during anti-autocrat
movement.

Dear Colleagues,

In 2024-25, Bangladesh managed to
import maximum quantity of its
cotton from west Africa followed by
India, Brazil, USA, Australia and other
countries. Decade ago, however, the
dynamics were different, with 65%
percent imports from Uzbekistan, 10%
from India and the rest 25% from
other countries. Bangladesh is
seemingly on diversified source of
cotton for textile industry.
Dependencies on 4/5 Countries,
Bangladesh has successfully come
out these paradigm. Considering the
geopolitical risks we have found
alternatives to secure an
uninterrupted supply of raw cotton.

Global Cotton Summit Bangladesh 2025

The 5th Global Cotton Summit
Bangladesh was held on 25 & 26
January, 2025 at Radisson Blu Water
Garden Hotel, Dhaka. The Summit
organized by Bangladesh Cotton
Association (BCA) got active support
and the co-operation from

Bangladesh Textile Mills Association
(BTMA). It was a successful event
participated by all the major cotton
stake holders. The first day of the
summit was highlighted by Chief
Guest Mr. Abdur Rauf, Honorable
Secretary, Ministry of Textile & Jute,

Government of the People's Republic of Bangladesh. Special Guest Mr. Md. Hafizur Rahman, Administrator, The Federation of Bangladesh Chambers of Commerce & Industry (FBCCI).

Mr. Muhammad Ayub, Chairman of the Summit Organizing Committee, presided over the meeting and welcome the participants in his address while Mr. Md. Nuruzzaman, Vice President proposed vote of thanks.

The Closing Ceremony was also highlighted by-

Chief Guest Mr. Touhid Hossain, Honorable Foreign Advisor, Ministry of Foreign Affairs, Government of the

People's Republic of Bangladesh.

Special Guest Mr. Shawkat Aziz Russell, President, Bangladesh Textile Mills Association (BTMA).

The concluding Ceremony was also enriched by the presence of-

H.E. Paulo Fernando Dias Feres, Ambassador of Brazil to Bangladesh (Guest of Honor)

H.E. Marcelo Carlos Sesa, Ambassador of Argentina to Bangladesh (Guest of Honor) and

H.E. Clinton Pobke, Deputy High Commissioner of Australia (Guest of Honor).

Glimpses from the 5th Global Cotton Summit Bangladesh 2025



H.E. Touhid Hossain, Honorable Foreign Advisor, Ministry of Foreign Affairs Government of the Peoples Republic of Bangladesh is seen delivering his speech as Chief Guest of the concluding day program.

Mr. Abdur Rauf, Honorable Secretary, Ministry of Textiles and Jute, Government of the Peoples Republic of Bangladesh is seen delivering his speech on the first day of the 5th Global Cotton Summit as Chief Guest of the program.





Mr. Showkat Aziz Russell, President, Bangladesh Textile Mills Association (BTMA) and Special Guest of the concluding day program is seen delivering his speech.



Mr. Muhammad Ayub, Chairman of the Summit Organizing Committee, delivering his welcome address in the inaugural session of the two day long summit.



H.E. Paulo Fernando Dias Feres, Ambassador of Brazil, is seen delivering his speech at the 5th Global Cotton Summit.



H.E. Marcelo Carlos Cesa, Ambassador of Argentina, is seen delivering his speech at the 5th Global Cotton Summit.



H.E. Clinton Pobke, Deputy High Commissioner of Australia, is seen delivering his speech at the 5th Global Cotton Summit .



Mr. Sk. Md. Samiul Islam, President of the Bangladesh Cotton Association, is seen delivering his speech on the first day of the 5th Global Cotton Summit.



A partial view of the audience at the 5th Global Cotton Summit Bangladesh 2025, alongside prominent leaders and industry experts.



Dr. Md. Fakhre Alam Ibne Tabib, Executive Director of the Cotton Development Board and Speaker of the program, is seen delivering his presentation at the 5th Global Cotton Summit.



Mr. Benny Tsang, Manager of Technical Marketing at Cotton Incorporated, USA and speaker at the event, delivering his presentation at the 5th Global Cotton Summit Bangladesh 2025.



Mr. Shafiqul Islam Sarker, Director of the International Cotton Association (ICA) and Speaker of the program, is seen delivering his presentation at the 5th Global Cotton Summit Bangladesh 2025.



Mr. Ali Arsalan, Country Representative, Cotton Council International, USA and Speaker of the program is seen delivering his presentation.



Mr. Eric Trachtenberg, Executive Director of International Cotton Advisory Committee and Speaker of the program, is seen delivering his presentation at the 5th Global Cotton Summit Bangladesh 2025.



A partial view of the audience at the 5th Global Cotton Summit Bangladesh 2025, alongside prominent leaders and industry experts.

Annual General Meeting 2023-2024

Dear Colleagues,

The Annual General Meeting for the year 2023-2024 was held at Utshab Banquet Hall, Radisson Blu Water Garden Hotel, Dhaka on January 26, 2025.

The proceedings of the Annual General Meeting is enclosed with this Annual Report.



A partial view of the AGM 2024.



BCA members in the AGM.



BCA members in the AGM.



BCA members in the AGM.

Celebration of the Silver Jubilee of BCA.

Bangladesh Cotton Association (BCA) celebrated its 25 years (Silver Jubilee) during the 5th Global Cotton Summit Bangladesh 2025.



Board members of the Bangladesh Cotton Association (BCA) are seen with the Chief Guest, Special Guests, Guests of Honor and BCA leaders at the 5th Global Cotton Summit.



Celebrating the Silver Jubilee of the Bangladesh Cotton Association (BCA), the cutting of the cake is seen with the Chief Guest, Special Guests, Guests of Honor and BCA leaders at the 5th Global Cotton Summit.

Iftar & Doa Mahfil 12.03.2025

An Iftar and Doa Mahfil was held on 12th March, 2025 at the All Community Club Ltd., Gulshan, Dhaka. BCA members largely attended the Doa & Iftar. H.E. Marcelo Carlos Cesa, Ambassador of Argentina was the extra attraction of the program. The Board members of BCA bear the expenses of the program



BCA and Australian Cotton Shippers Association (ACSA) Meeting at Westin Hotel, 06 April 2025

Australian Cotton Shippers Association (ACSA) and Bangladesh Cotton Association (BCA) held business discussion on Australian Cotton and exchanged views on mutual cooperation.



Director General, South America Wing of Ministry of Foreign Affairs visited BCA office

Ms Kazi Anarkoli, Director General, South America Wing, Ministry of Foreign Affairs visited BCA office alongwith Mr. Tarik Hassan, Director, Ministry of Foreign Affairs expands business network and cotton sourcing from South America leads the discussion points. BCA express its gratitude to the Ministry of Foreign Affairs for this positive gesture.



BCA attended CICC Plenary Session held at Dubai on October 09, 2025

BCA Advisor Mr. Muhammad Ayub attended CICC plenary meeting virtually and discussed issues on mutual interest.

CICCA Member Associations.

Africa	Association Cotonnière Africaine
Argentina	Asociación para la promoción de la Producción Algodonera
Australia	Australian Cotton Shippers Association
Bangladesh	Bangladesh Cotton Association
Brazil	Bolsa Brasileira de Mercadorias
China	China Cotton Association
Egypt	Alexandria Cotton Exporters Association
France	Association Française Cotonnière
Germany	Bremer Baumwollbörse
India	Cotton Association of India
Japan	Japan Cotton Traders' Association
Pakistan	Karachi Cotton Association
Poland	Gdynia Cotton Association
Spain	Centro Algodonero Nacional
USA	American Cotton Shippers Association
Secretariat	The International Cotton Association Ltd

Financial position

M/S M. A. Matin & Co. Chartered Accountants have audited the accounts of BCA for the year 2024-2025. It will appear in the audited accounts that during the year the total receipt was Tk. 1,06,73,331.96 (One Crore Six Lac Seventy Three Thousand Three Hundred Thirty One and paisha Ninety Six only) which include the opening balance Tk. 2,18,903.78 (Two Lac Eighteen Thousand Nine Hundred Three and paisha Seventy Eight only.)

Our Director-Finance will present before you the audited Balance-Sheet of the year 2024-2025 and other relevant information's including the Budget for the year 2025-2026.

Respected Members,

During the outgoing period we have tried our best to honor the confidence reposed on us. Your unswerving support has been our inspiration and we feel happy that the BCA at the threshold of a new horizon for immense growth possibility in terms of new capacity and international connectivity. Only need is your all out support.

Dear Members,

I thank all the colleagues on our Board and our members for their guidance & support over the past one years and look forward to continue our growth of success.

We also thanked the Association secretariat for their sincere work. I hope my friends would appreciate the good jobs done and forgive mistakes if any committed during last one year.

I express my gratitude to all of you for supporting me and giving me a patient hearing.

ALLAH HAFEZ



Muhammad Ayub
General Secretary

Top 10 Largest Cotton Producing Countries In The World In 2025

Cotton is one of the world's most valuable natural fibres, supporting millions of farmers and industries across the globe. On World Cotton Day 2025, let's explore the top 10 largest cotton-producing countries that lead the global textile market.

Top 10 Largest Cotton Producing Countries in 2025

Top 10 Cotton Producing Countries:

World Cotton Day, celebrated annually on October 7, honours the value of cotton in the global economy and its critical role in sustaining millions of farmers, workers and industries. Cotton's enormous demand and many applications have earned it the moniker "white gold" of agriculture. It gives rural communities jobs, supplies raw materials for the textile industry and generates revenue for many nations through exports.

By 2025, the world's cotton production will continue to be led by a few major players who contribute significantly to the global supply chain. The leading producers are still countries like China, India, the United States, Brazil and more, but countries in Africa and Central Asia are also making significant strides. These producers are using eco-friendly farming practices and contemporary technology to meet the growing demand for organic and sustainable cotton.

List of the Top 10 Largest Cotton Producing Countries In 2025

On this World Cotton Day, let's take a closer look at the top 10 largest cotton-producing countries shaping the world's textile future. Also, take a look at the 10 most popular uses of cotton across the world.

Rank	Country	Cotton Production (Million Bales) (2024)	Global Share (%)	Primary Production Method / Region
1	China	32.0	26.7	Mechanised and irrigated farming in the Xinjiang region
2	India	24.0	20.0	Rain-fed cotton in Maharashtra, Gujarat & Telangana; mostly small farms
3	United States	14.4	12.0	Mechanised production in Texas, California & Mississippi Delta
4	Brazil	17.0	14.2	Large-scale mechanised farming in Mato Grosso & Bahia
5	Australia	5.6	4.7	Highly mechanised irrigated cotton in New South Wales & Queensland
6	Turkey	4.0	3.3	Irrigated farming in the Aegean, Southeastern Anatolia, and Çukurova regions
7	Pakistan	5.0	4.2	Grown mainly in Punjab & Sindh provinces under semi-irrigated conditions
8	Uzbekistan	3.0	2.5	Irrigated cotton farming in the Fergana Valley under a state-regulated system
9	Turkmenistan	0.8	0.7	Government-managed irrigated fields in Mary & Lebap regions
10	Mali	1.1	0.9	Smallholder rain-fed farming in southern Mali under cooperatives

Source: World Population Review

10 Most Popular Uses of Cotton

1. Clothing and Textiles

Clothing items like shirts, dresses, jeans, and undergarments are the main items made from cotton. It is the preferred fabric for everyday wear because of its comfort, softness, and breathability. Cotton fabric is perfect for any climate because it absorbs moisture and promotes air circulation.

2. Home Furnishings

Cotton is the most common material used in home furnishings, ranging from curtains and upholstery to bed linens and pillowcases. Every home is made cosier and more elegant by its natural texture, ease of maintenance, and longevity.

3. Medical Supplies

Cotton is also used extensively in the medical field for swabs, gauze, cotton balls and bandages. It is ideal for wound care and hygiene because of its hypoallergenic and absorbent properties.

4. Personal Care Products

Cotton is used to make items like earbuds, baby wipes, and makeup remover pads. Because it is mild on the skin, it is safe and efficient for both cosmetic and everyday hygiene applications.

5. Industrial Products

It is used to make industrial products like workwear, tarpaulins, ropes and tents. It is appropriate for heavy-duty applications due to its strength and flexibility.

6. Paper and Currency Notes

High-quality paper and even banknotes are made from cotton fibres. Long-lasting paper products are made possible by their resilience to wear and durability.

7. Cottonseed Oil

This oil is extracted from cotton seeds and used in processed foods and cooking. Its mild scent and smooth texture make it an essential component of lubricants, soaps, and cosmetics.

8. Animal Feed

After extracting oil, the remaining cottonseed meal is used as nutritious animal feed. It provides protein and essential nutrients for cattle and livestock.

9. Denim and Fashion Accessories

Cotton is used to make denim, the material used to make jeans and jackets. Because of its durability and comfort, it is a mainstay of international fashion, influencing innumerable looks and trends.

10. Eco-Friendly Products

With an emphasis on sustainability, cotton is now utilised in biodegradable packaging materials, reusable napkins, and eco-friendly bags. These goods encourage a greener world by reducing plastic waste.

Source: Internet





AUDIT REPORT 2024-2025



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

Bangladesh Cotton Association

73, Motijheel C/A, Dhaka. Mahatab Center (14th Floor),
Suit # 03, Bijoy Nagar, Dhaka-1000.

FOR THE PERIOD OF 01ST DECEMBER, 2024 TO 31ST OCTOBER, 2025 REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Bangladesh Cotton Association, which comprises of The Statement of Financial Position as at 31st October, 2025, Statement of Income & Expenditure, Statement of Cash Flows and Notes to the Financial Statements including a summary of significant accounting policies. In our opinion, the Association Financial Statements present fairly in all material respects or give a true and fair view of the Financial Position of the Association as at 31st October, 2025 and of its Financial Performance and Cash Flows for the period then ended accordance with the International Financial Reporting Standards (IFRS).

Basis for Opinion

We conducted our Audit in accordance with the International Standards on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Association in accordance with Code of Ethics Issued by the International Accounting Education Standards Board (IAESB) Code of Ethics as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of the Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our basis for the opinion.

Emphasis of Matter

Without modification to our report, we would like to draw attention to the fact that the organization is not for profit organization however its financial statements have always contained an Income Statement instead of Statement of Income and Expenditure. Therefore the client chooses to show profit and loss instead of Excess/(Deficit) of Income Over Expenditure which is not consistent for a non profit Organization/Association, and the presentation of the income statement is not suitable for the organization.

Responsibilities of the Management and those charged with Governance for the Financial Statement

Management is responsible for the preparation of Financial Statement in accordance with the accounting policies of the Association and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.



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www.amatin.co



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

In preparing the Financial Statement, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis if accounting, unless management either intends to liquidate the Association or to cease operations or has no realistic alternative but to do so. Those charged with Governance are responsible for overseeing the Association's Financial Reporting Process.

Auditor's Responsibilities for The Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statement as a whole are free from material misstatement. Whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance. But is not a guarantee that Audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material, if individually or in the aggregate, they could be reasonable by expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an Audit in accordance with ISA, we exercise professional judgement and maintain professional scepticism throughout the Audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's Internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Association to cease continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements including the disclosures and whether the Financial Statements represent the underlying Transactions and events in a manner that gives a true and fair view.

We communicate with those charged with Governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during our audit.





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Report on Other Legal and Regulatory Requirements

We also report the following except that matter of emphasis opinion:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of accounts.
- The Expenditure incurred was for the purpose of the Company's Business.

Monika Nashat Matin, FCA
Enrolment No. 1968
A. Matin & Co.
Chartered Accountants
DVC: 2511121968AS539489

Place: Dhaka, Bangladesh.
Dated: 12.11.2025





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Bangladesh Cotton Association
Agent, Traders, Growers & Ginners
Mahatab Center (14th Floor), Suit # 03, Bijoy Nagar, Dhaka-1000
Statement of Financial Position :
As on 31st October, 2025

Particulars	Notes	Amount in Tk.	
		31.10.2025	30.11.2024
Assets:			
Non-current Assets:		2,306,551	2,713,589
Property, Plant & Equipment	1.00	2,306,551	2,713,589
Current Assets:		4,645,579	3,280,269
Investment in FDR	2.00	3,190,719	3,061,365
Cash and Cash Equivalent	3.00	1,454,859	218,904
Total Assets		6,952,130	5,993,859
Fund & Liabilities:			
Fund Account		6,691,630	5,733,359
Fund Account	4.00	6,691,630	5,733,359
Current Liabilities		260,500	260,500
Loan Account	5.00	210,500	210,500
Liabilities for Expenses	6.00	50,000	50,000
Total Capital & Liabilities		6,952,130	5,993,859

The annexed notes form an integral part of this financial statements.

General Secretary
Bangladesh Cotton Association

Director Finance
Bangladesh Cotton Association

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh.
Dated: 12.11.2025



Monika Nashat Matin, FCA
Enrolment No. 1968
A. Matin & Co.
Chartered Accountants
DVC: 2511121968AS539489



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Bangladesh Cotton Association
Agent, Traders, Growers & Ginners
Mahatab Center (14th Floor), Suit # 03, Bijoy Nagar, Dhaka-1000
Statement of Income & Expenditure
For the period 01st December, 2024 to 31st October, 2025

Particulars	Notes	Amount in Tk.	
		01st December 2024 - 31st October 2025	01st December 2023 - 30th November 2024
Revenue	7.00	7,626,560	1,314,148
Less: Administrative Expense	8.00	6,668,289	2,620,109
Net Profit during year		958,271	(1,305,961)

The annexed notes form an integral part of this financial statements.

General Secretary
Bangladesh Cotton Association

Director Finance
Bangladesh Cotton Association

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh.
Dated: 12.11.2025

Monika Nashat Matin, FCA
Enrolment No. 1968
A. Matin & Co.
Chartered Accountants
DVC: 2511121968AS539489





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Bangladesh Cotton Association
Agent, Traders, Growers & Ginners
Mahatab Center (14th Floor), Suit # 03, Bijoy Nagar, Dhaka-1000
Statement of Cash Flows
For the period 01st December, 2024 to 31st October, 2025

Particular	Amount in Tk.	
	01st December 2024 - 31st October 2025	01st December 2023 - 30th November 2024
Cash Flow from Operating Activities		
Net Profit/(Loss) after tax	958,271	(1,305,961)
Adjustment to reconcile net income to net cash		
Depreciation	407,038	478,869
Increase/ (Decrease) in Short Term Loan	-	-
Increase/ (Decrease) in Others Liabilities	-	9,750
Increase/ (Decrease) in Provisions		
A. Net Cash Provided / (Used) by Operating Activities	1,365,309	(817,342)
Cash Flow from Investing Activities		
Purchase of Fixed Assets	-	(5,730)
FDR Investment	(129,354)	(561,365)
B. Net Cash Provided / (Used) by Investing Activities	(129,354)	(567,095)
Cash Flow from Financing Activities		
Increase/ (Decrease) in Head Office Current Account	-	-
Increase/ (Decrease) in Long Term Loan	-	-
C. Net Cash Provided / (Used) by Financing Activities		
Net Cash Increase/ (Decrease) (A+B+C)	1,235,956	(1,384,438)
Opening Cash in Hand & Bank Balance	218,904	1,603,342
Closing Cash & Cash Equivalent	1,454,859	218,904





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Bangladesh Cotton Association
Agent, Traders, Growers & Ginners
Mahatab Center (14th Floor), Suit # 03, Bijoy Nagar, Dhaka-1000
Statements of Changes in Equity

For the period 01st December, 2024 to 31st October, 2025

Particular	Paid-Up Capital	Retained Earnings	Total
Balance B/F	-	5,733,359	5,733,359
Add: Net Profit /(Loss)		958,271	958,271
Balance As on 30.06.2025	-	6,691,630	6,691,630

Statements of Changes in Equity
For the period 01st December, 2023 to 30th November, 2024

Particular	Paid-Up Capital	Retained Earnings	Total
Balance B/F	-	7,039,320	7,039,320
Add: Net Profit /(Loss)		(1,305,961)	(1,305,961)
Balance As on 30.06.2024	-	5,733,359	5,733,359





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Bangladesh Cotton Association
Agent, Traders, Growers & Ginners
Notes to the Financial Position and Significant Accounting Policies
For the period 01st December, 2024 to 31st October, 2025

Notes	Particular	Amount in Tk.	
		01st December 2024 - 31st October 2025	01st December 2023 - 30th November 2024
1.00 Property, Plant & Equipment:			
	Opening Balance	2,713,589	3,186,728
	Add: Addition this year	-	5,730
		2,713,589	3,192,458
	Less: Depreciation charged this year	407,038	478,869
		2,306,551	2,713,589
	Details have been shown in Schedule-A		
2.00 Investment in FDR			
	Opening Balance	3,061,365	2,500,000
	Add : Investment during the year	-	500,000
		3,061,365	3,000,000
	Add : Net Interest	242,414	61,365
	Less: Encashment during the year	(113,060)	
		3,190,719	3,061,365
	Details shown In Schedule-B		
3.00 Cash & Cash Equivalent			
	Cash in Hand	11,944	10,327
	Cash at Bank	1,442,915	208,577
	NCC Bank Ltd. (A/C 0057-0310027229)	877,361	6,934
	Trust Bank Ltd. (A/C 0089-0210001170)	549,835	157,334
	City Islamic Bank Ltd. (A/C 1781060001440)	15,719	44,309
		1,454,859	218,904
4.00 Fund Account			
	Opening Balance	5,733,359	7,039,320
	Add: This year Profit/ (Loss)	958,271	(1,305,961)
		6,691,630	5,733,359
5.00 Loan Account			
	Opening Balance	210,500	210,500
	Add: Addition this year	-	-
		210,500	210,500
	Less: Adjustment this year	-	-
		210,500	210,500





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Notes	Particular	Amount in Tk.	
		01st December 2024 - 31st October 2025	01st December 2023 - 30th November 2024
6.00	Liabilities for Expense		
	Audit fee	50,000	40,250
	Add: Addition during year	50,000	50,000
		100,000	90,250
	Less: Adjustment	50,000	40,250
		50,000	50,000
7.00	Revenue		
	Advertisement	5,661,095	518,500
	Admission fee	118,000	34,000
	Annual Subscription	464,000	274,000
	Nomination Form Sale	940,000	-
	FDR Interest	285,192	171,522
	Bank Interest	473	5,726
	Sponsorship	-	150,000
	Donation (For Iftar Party)	110,200	147,000
	Note Verbal	-	-
	Miscellaneous Income	47,600	13,400
		7,626,560	1,314,148
7.01	Advertisement Income		
	Newsletter	22,000	373,500
	Advertisement for Annual Report	-	145,000
	Global Cotton Summit	5,639,095	-
		5,661,095	518,500
7.02	Bank Interest		
	NCC Bank Ltd. (A/C 0057-0310027229)	473	3,176
	Trust Bank Ltd. (A/C 0089-0210001170)	-	2,550
	City Islamic Bank Ltd. (A/C 1781060001440)	-	-
		473	5,726





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Notes	Particular	Amount in Tk.	
		01st December 2024 - 31st October 2025	01st December 2023 - 30th November 2024
7.03 Sponsorship			
	Global Cotton Summit	-	150,000
		-	150,000
8.00 Administrative Expenses			
	Electricity Bill	71,124	76,365
	Salary & Allowance	608,300	550,000
	Eid Festival Bonus	119,500	146,000
	Internet Bill	4,080	16,320
	Newspaper	4,205	7,455
	Service Charge	29,304	31,968
	Cable Connection fee	3,300	3,600
	Wash and cleaning	22,000	24,000
	Telephone Bill	25,315	13,118
	Entertainment	11,284	8,142
	Meeting Expense	21,129	13,948
	Printing & Stationary	29,581	11,653
	Courier Charge	200	1,720
	Audit Fee	43,478	43,478
	Vat on Audit Fee	6,522	6,522
	25th Year Celebration	10,000	
	Advertisement fee for Jatio Bostro Dibosh 23	-	50,000
	CICCA Membership Subscription Fee	-	76,500
	Repair and Maintenance	7,200	3,300
	AGM Expense	700	123,507
	AC Servicing A/C	7,000	6,850
	Allowance & Conveyance	1,790	9,020
	Office Equipment	3,400	-
	Office Maintenance	-	2,240
	Rahimafrooz IPS Renewal Fee	5,750	5,500
	Electrical Equipment	900	-
	Iftar Party and Dowa Mahfil	190,950	113,359
	FBCCI subscription fee	35,000	35,000
	Newsletter Expenses	146,580	359,401
	RJSC Registration fee	4,140	4,015
	Gift & Presentation	15,000	57,500
	News Letter Printing	-	-
	Remuneration	220,000	140,000





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Notes	Particular	Amount in Tk.	
		01st December 2024 - 31st October 2025	01st December 2023 - 30th November 2024
	Annual Report Printing	-	98,000
	BCA Website Renewal fee	6,300	6,300
	BCA Website Maintenance	14,000	14,000
	Website Design & Development	-	-
	BCA-ABRAPA Cotton Meeting	-	-
	BCA-& Brazil Meeting Expenses	-	19,000
	Computer Maintenance	1,000	750
	Office Equipment Expenses	-	2,000
	Election Expense	16,746	-
	Bank Charge & Commission	176,493	23,959
	Tax on FDR	42,778	-
	ICA Training Program Expenses	-	-
	Miscellaneous Expenses	-	4,750
	Mineral Water	-	-
	Depreciation	407,038	478,869
	Global Cotton Summit	4,356,202	32,000
		6,668,289	2,620,109





এ. মতীন এন্ড কো
A. MATIN & CO.
Chartered Accountants

Bangladesh Cotton Association
Agent, Traders, Growers & Ginners
Mahatab Center (14th Floor), Suit # 03, Bijoy Nagar, Dhaka-1000
Schedule of Property, Plant & Equipment
As on 31st October, 2025

Schedule-A

SL No	Particulars	Balance as on 01.12.2024	Addition	Total	Rate	Depreciation Charged during this year	Written Down Value as at 31.10.2025
1	Office Equipment	100,510	-	100,510	15%	15,077	85,434
2	Furniture & Fixture	134,433	-	134,433	15%	20,165	114,268
3	Electric Equipment	98,798	-	98,798	15%	14,820	83,978
4	Office Decoration	23,947	-	23,947	15%	3,592	20,355
5	Television	26,095	-	26,095	15%	3,914	22,181
6	Interior Decoration	256,122	-	256,122	15%	38,418	217,703
7	Office Space Purchase (Flat)	2,073,685	-	2,073,685	15%	311,053	1,762,632
	Total	2,713,589	-	2,713,589		407,038	2,306,551

Total as on 30.11.2024	3,186,728	5,730	3,192,458	478,869	2,713,589
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এ. মতীন এন্ড কো
A. MATIN & CO.
Chartered Accountants

Bangladesh Cotton Association
Agent, Traders, Growers & Ginners
Mahatab Center (14th Floor), Suit # 03, Bijoy Nagar, Dhaka-1000
Schedule of Fixed Deposit Receipt (FDR)
For the year ended 31st October, 2025

Schedule-B

SL NO.	Name of Bank	Account Number	Amount As on 1st December, 2024	Addition	Gross Interest	Tax	Excise Duty	Net Interest	Encashment	Amount As on 31st October, 2025
1	City Bank PLC	17827500000050	918,485	-	85,674	12,851	-	72,823	37,091	954,217
2	City Bank PLC	17827500000051	918,482	-	85,663	12,849	-	72,813	37,090	954,206
3	City Bank PLC	17827500000059	510,033	-	47,262	7,089.34	-	40,173	10,033	540,173
4	City Bank PLC	1782170003772	714,366	-	66,593	9,988.45	-	56,604	28,847	742,123
Total as on 31.10.2025			3,061,365	-	285,192	42,778	-	242,414	113,060	3,190,719

Total as on 30.11.2024	2,500,000	500,000	72,195	10,829	-	61,365	-	3,061,365
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BOARD OF DIRECTORS

2025-2027



MONJUR RAHMAN
President



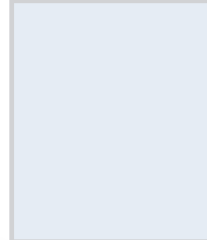
MOHAMMAD RAHMATULLAH BHUIYAN
General Secretary



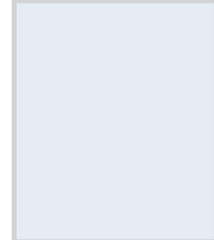
MUHAMMED KAMAL UDDIN
Vice President



SHAKIL AHMED RANA
Vice President



SHIRON AKHTER
Vice President



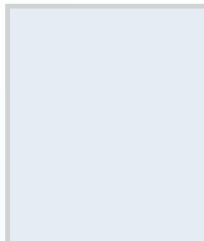
ISRAT JAHAN
Vice President



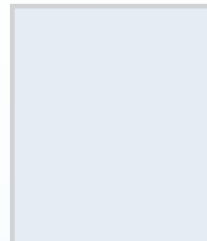
MANAS KUMAR BARAL
Director Finance



BIPLOB KUMAR SAHA
Joint Secretary



JOBaida AKHTER
Joint Secretary



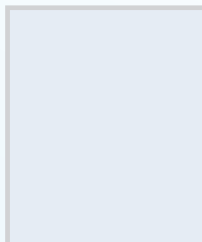
NAZNIN SULTANA
Joint Secretary



MEHEDY HASAN
Joint Secretary



MD. MAHFUZUR RAHMAN KHAN
Director



FARJANA ISLAM
Director



NEMY KRISHANA DAS
Director

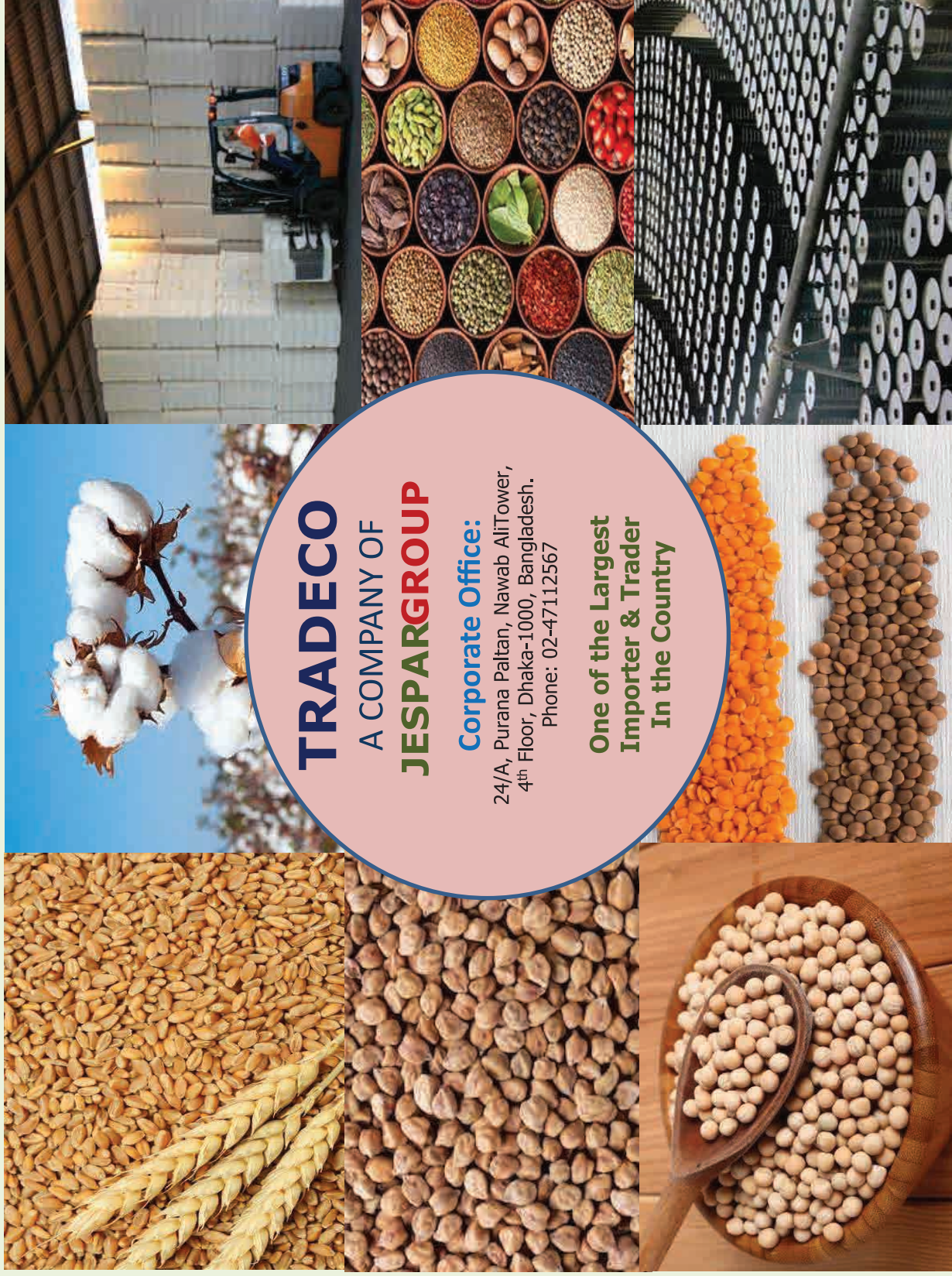


JULFIKAR ALI
Director

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